

43 AM
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:crual Basis

Mosby Mountain Community Association
Balance Sheet
As of June 30, 2008

	<u>Jun 30, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
10300 · Cash - VNB - 6409	20,714.88
Total Checking/Savings	<u>20,714.88</u>
Accounts Receivable	
11000 · Accounts Receivable	55.18
Total Accounts Receivable	<u>55.18</u>
Other Current Assets	
12000 · Undeposited Funds	98.87
Total Other Current Assets	<u>98.87</u>
Total Current Assets	<u>20,868.93</u>
TOTAL ASSETS	<u>20,868.93</u>
LIABILITIES & EQUITY	
Equity	
32000 · CAPITAL CONTRIBUTIONS	2,000.00
39996 · RETAINED EARNING	15,983.00
Net Income	2,885.93
Total Equity	<u>20,868.93</u>
TOTAL LIABILITIES & EQUITY	<u>20,868.93</u>

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Mosby Mountain Community Association
Profit & Loss Budget Performance
June 2008

	<u>Jun 08</u>	<u>Budget</u>	<u>Jan - Jun 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
41000 · ASSESSMENT INCOME	7.21	0.00	23,058.16	23,120.50	46,241.00
42000 · DISCLOSURE PACKET FEES	0.00		63.50		
43000 · INTEREST INCOME	0.00	8.33	0.00	50.00	100.00
Total Income	<u>7.21</u>	<u>8.33</u>	<u>23,121.66</u>	<u>23,170.50</u>	<u>46,341.00</u>
Expense					
51000 · ACCOUNTING FEES	0.00	25.00	2,083.37	150.00	300.00
52000 · INSURANCE	0.00	75.00	0.00	450.00	900.00
53000 · LEGAL FEES	0.00	83.33	0.00	500.00	1,000.00
53500 · LICENSES AND FEES	0.00	4.17	44.00	25.00	50.00
54000 · MANAGEMENT FEES	0.00	366.67	0.00	2,200.00	4,400.00
54500 · MEETING EXPENSE	0.00	20.83	0.00	125.00	250.00
55000 · OFFICE EXPENSE	118.11	100.00	340.33	600.00	1,200.00
55500 · OTHER PROFESSIONAL SERVICES	0.00	20.83	0.00	125.00	250.00
64500 · TRASH COLLECTION	1,679.74	1,680.25	13,769.27	10,081.50	20,163.00
64600 · COMMON AREAS MAINTENANCE	0.00	1,125.00	0.00	6,750.00	13,500.00
75300 · LANDSCAPING - CONTRACT	600.00		1,125.00		
75400 · LANDSCAPING - NON-CONTRACT	0.00		1,050.00		
75800 · SIGNAGE	85.33	37.50	316.33	225.00	450.00
75900 · SNOW REMOVAL	0.00		1,402.50	1,250.00	2,500.00
85500 · WEBSITE EXPENSE	0.00		104.93		
Total Expense	<u>2,483.18</u>	<u>3,538.58</u>	<u>20,235.73</u>	<u>22,481.50</u>	<u>44,963.00</u>
Net Income	<u>-2,475.97</u>	<u>-3,530.25</u>	<u>2,885.93</u>	<u>689.00</u>	<u>1,378.00</u>