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27/08
rual Basis

Mosby Mountain Community Association
Balance Sheet
As of May 31, 2008

	<u>May 31, 08</u>
ASSETS	
Current Assets	
Checking/Savings	
10300 · Cash - VNB - 6409	23,198.06
Total Checking/Savings	23,198.06
Accounts Receivable	
11000 · Accounts Receivable	146.84
Total Accounts Receivable	146.84
Total Current Assets	23,344.90
TOTAL ASSETS	<u>23,344.90</u>
LIABILITIES & EQUITY	
Equity	
32000 · CAPITAL CONTRIBUTIONS	2,000.00
39996 · RETAINED EARNING	15,983.00
Net Income	5,361.90
Total Equity	23,344.90
TOTAL LIABILITIES & EQUITY	<u>23,344.90</u>

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Mosby Mountain Community Association
Profit & Loss Budget Performance
May 2008

	<u>May 08</u>	<u>Budget</u>	<u>Jan - May 08</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Income					
41000 · ASSESSMENT INCOME	18.92		23,050.95	23,120.50	46,241.00
42000 · DISCLOSURE PACKET FEES			63.50		
43000 · INTEREST INCOME		8.33		41.67	100.00
Total Income	18.92	8.33	23,114.45	23,162.17	46,341.00
Expense					
51000 · ACCOUNTING FEES	600.00	25.00	2,083.37	125.00	300.00
52000 · INSURANCE		75.00		375.00	900.00
53000 · LEGAL FEES		83.33		416.67	1,000.00
53500 · LICENSES AND FEES		4.17	44.00	20.83	50.00
54000 · MANAGEMENT FEES		366.67		1,833.33	4,400.00
54500 · MEETING EXPENSE		20.83		104.17	250.00
55000 · OFFICE EXPENSE		100.00	222.22	500.00	1,200.00
55500 · OTHER PROFESSIONAL SERVICES		20.83		104.17	250.00
64500 · TRASH COLLECTION	1,679.74	1,680.25	12,089.53	8,401.25	20,163.00
64600 · COMMON AREAS MAINTENANCE		1,125.00		5,625.00	13,500.00
75300 · LANDSCAPING - CONTRACT	525.00		525.00		
75400 · LANDSCAPING - NON-CONTRACT	1,050.00		1,050.00		
75800 · SIGNAGE	231.00	37.50		187.50	450.00
75900 · SNOW REMOVAL			1,402.50	1,250.00	2,500.00
85500 · WEBSITE EXPENSE	59.96		104.93		
Total Expense	4,145.70	3,538.58	17,752.55	18,942.92	44,963.00
Net Income	<u>-4,126.78</u>	<u>-3,530.25</u>	<u>5,361.90</u>	<u>4,219.25</u>	<u>1,378.00</u>